



GKW Limited

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CIN No. : L27310 WB 1931 PLC007026
Website : www.gkwitd.com

Our Ref: GKW/618/2020

14th July, 2020

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Related Party Transactions

We are sending herewith the Related Party Transactions for the financial year ended 31st March, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **GKW LIMITED**


A. CHAKRABARTI
MANAGER

Encl: As above

Disclosure pursuant to Indian Accounting Standard 24 - Related Party Disclosures for half-year ended 31st March, 2020

(a) Names of Related Parties :

(i) Parent Company Matrix Commercial Private Limited	Country of Origin India
(ii) Mr. Krishna Kumar Bangur	Promoter and the person having control over the Company through the voting power in the Holding Company.

(iii) Key Management Personnel (KMP)

Name	Designation
Mr. Jemi Dorabji Curavala (upto 31.07.2019)	Managing Director
Mr. Jemi Dorabji Curavala (w.e.f. 01.08.2019)	Non-Executive Chairman
Mr. Gopal Srinivasan	Non-Executive Director
Mr. Mohan Lal Lahoti	Non-Executive Director *
Mr. Nirmal Kumar Navalakha	Non-Executive Director *
Mr. Padam Singh Lodha	Non-Executive Director *
Ms. Kusum Dadoo (w.e.f 19.07.2019)	Non-Executive Director *
Mr. Abhijit Das (w.e.f 01.08.2019)	Manager

* Also Independent

(iv) Entities over which Mr. Krishna Kumar Bangur has significant influence (with whom transactions have taken place during the period.)

- Graphite India Limited
- B D Bangur Endowment (A Charitable Trust)

(v) Post Employment Benefit Plans :

- GKW Limited Gratuity Fund
- GKW Limited Management Staff Provident Fund
- GKW Limited Management Staff Provident Fund B
- GKW Limited Management Staff Pension Fund

(b) Details of Transactions with Related Parties

(Figures in brackets represent corresponding amounts of previous period)

(Rs. in Lakhs)					
Sl. No.	Nature of Transactions	KMP	Graphite India Limited	B D Bangur Endowment	Post Employment Benefit Plans
1	Dividend Received	-	80.00	-	-
			(1,400.00)		
2	Remuneration	33.97	-	-	-
		(53.14)			
3	Lease rental received	-	-	0.12	-
				(0.12)	
4	Reimbursement of Property Tax	-	-	0.01	-
				(0.03)	
5	Sitting fees	6.30	-	-	-
		(5.10)			
6	Contributions made	-	-	-	23.08
					(14.87)
Outstanding balances as at 31st March, 2020					
a.	Receivables	-	-	0.06	-
b.	Payables	5.52	-	-	4.51
c.	Security Deposit Received	-	-	0.24	-

Outstanding balances receivable at the year-end are unsecured and settlement occurs in cash.

(c) Disclosure in respect of Material Related Party Transaction with KMP and Post Employment Benefit Plans during the period (excluding reimbursement) :

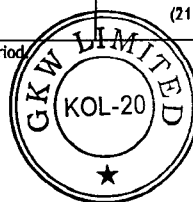
1. Remuneration includes amount paid to Mr. Abhijit Das Rs. 33.97 Lakhs .
 2. Sitting fees includes amount paid to Mr. Mohan Lal Lahoti Rs. 1.65 lakhs , Mr. Nirmal Kumar Navalakha Rs. 1.65 lakhs and Mr. Padam Singh Lodha Rs. 1.65 lakhs.
 3. Contributions made include amount paid to GKW Limited Management Staff Provident Fund Rs. 13.91 lakhs GKW Limited Gratuity Fund Nil and GKW Staff Pension Fund Rs 10.00 Lakhs.
- (d) The remuneration paid by the Company to its Manager during the year with effect from 1st August, 2019 is in accordance with Section 197(3) of the Act , subject to approval of shareholders of the Company .

(e) Compensation to KMP

The compensation to KMP during the period was as follows:-

(Rs. in Lakhs)	
Particulars	Year ended 31st March, 2020
Short-term Employee Benefits	44.55
Post Employment Benefits	(21.77)

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period.



For GKW Limited

Sandeep Das
Authorised Signatory