



GKW Limited

Registered Office : Administrative Building, 1st Floor,
97, Andul Road, Howrah-711 103, West Bengal
Telephone : 033 2668 5247 / 033 2668 4763
Fax : 033 2668 0128
E-mail : gkwcal@rediffmail.com
CIN No. : L 27310WB1931PLC007026
Website : www.gkwltd.com

Our ref: GKW/717/2021

13 August 2021

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
MUMBAI -400 051

NSE SYMBOL: GKWLIMITED

Sub: Outcome of the Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please be informed that the Board of Directors of the Company, at its Meeting held today has approved the Unaudited Financial Results of the Company for the quarter ended 30 June 2021.

The Copy of Unaudited Financial Results of the Company for the quarter ended 30 June 2021, in the specified format along with the Limited Review Report of Statutory Auditor's is enclosed

The meeting commenced at 11.45 a.m. and concluded at 12.15 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For GKW Limited

Sudip K Banerjee
Company Secretary
F/8460



Encl: As above

Independent Auditor's Review Report on quarterly Unaudited Financial Results of GKW Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

GKW limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of GKW Limited ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. We draw attention to Note No. 3 to the Statement, which explains that the extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are uncertain at this point of time.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

M. Agarwal

Mahesh Agarwal

Partner

Membership No.: 067806

UDIN: 21067806AAAA884286



Place: Kolkata

Date: August 13, 2021

GKW LIMITED

Registered Office: Administrative Building, 1st Floor, 97, Andul Road, Howrah-711103, West Bengal

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Website: www.gkwLtd.com, CIN: L27310WB1931PLC007026

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

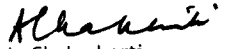
(Rs in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from operations	629.46	588.92	1,255.44	4,060.14
Net Profit for the period before tax	423.94	425.85	949.26	3,164.34
Net Profit for the period after tax	347.28	366.90	817.66	2,727.05
Total Comprehensive Income for the period comprising of Profit for the period (after tax) and Other Comprehensive income (after tax)	5,356.17	8,704.11	3,054.60	18,129.08
Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65
Other Equity excluding Revaluation Reserves				33,573.95
Earnings per share - Basic & Diluted (in Rupees) (* not annualised) (Face value Rs. 10/- per share)	*5.82	*6.15	*13.70	45.71

Notes:

- 1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at its meeting held on August 13, 2021 and the Statutory Auditors have carried out the Limited Review for the quarter ended June 30, 2021.
- 2 The above is an extract of the detailed format of Standalone Financial Results for the quarter ended June 30, 2021 filed with the National Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The full format of Standalone Audited Financial Results for the quarter ended June 30, 2021 alongwith notes and Auditors' Limited Review Report thereon are available on the National Stock Exchange website (www.nseindia.com) and on Company's website (www.gkwLtd.com).

For and on behalf of the Board


A. Chakrabarti
(Wholtime Director & CFO)
(DIN - 00137451)

Date: August 13, 2021

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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
	(Unaudited)	(Audited) (refer Note No. 4)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations (refer Note No. 2)	628.18	548.19	1,172.52	3,910.06
(b) Other Income	1.28	40.73	82.92	150.08
Total Income	629.46	588.92	1,255.44	4,060.14
2. Expenses				
(a) Employee Benefits Expense	46.87	49.67	60.82	225.36
(b) Finance Costs	0.41	1.16	3.09	9.24
(c) Depreciation and Amortisation Expense	22.02	19.80	28.74	102.50
(d) Other Expenses	136.22	92.44	213.53	558.70
Total Expenses	205.52	163.07	306.18	895.80
3. Profit/(Loss) Before Tax (1-2)	423.94	425.85	949.26	3,164.34
4. Tax expense :				
- Current Tax	74.22	72.70	165.97	568.68
- Tax for earlier years (net)	-	(25.17)	-	(25.17)
- Deferred Tax	2.44	11.42	(34.37)	(106.22)
	347.28	366.90	817.66	2,727.05
5. Profit/(Loss) After Tax (3-4)				
6. Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Gains/(Losses) on Equity Instruments through Other Comprehensive Income	5,014.00	8,352.00	2,228.00	15,390.00
- Remeasurement Gains/(Losses) on Defined Benefit Plans	(7.08)	(20.49)	12.39	16.67
- Income Tax on Remeasurement Gains/(Losses), as above	1.97	5.70	(3.45)	(4.64)
Total Other Comprehensive Income (net of tax)	5,008.89	8,337.21	2,236.94	15,402.03
7. Total Comprehensive Income (5+6)	5,356.17	8,704.11	3,054.60	18,129.08
8. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65
9. Other Equity excluding Revaluation Reserves				33,573.95
10. Earnings per share - Basic & Diluted (in Rupees) (* not annualised) (Face value Rs. 10/- per share)	*5.82	*6.15	*13.70	45.71

Attestation

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(Rs. in Lakhs)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES				
Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
	(Unaudited)	(Audited) (refer Note No. 4)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Warehousing	239.01	224.52	221.08	879.31
b) Investment and Treasury (refer Note No. 2)	389.17	323.67	951.44	3,030.75
Revenue from Operations	628.18	548.19	1,172.52	3,910.06
2. Segment Results				
a) Warehousing	152.11	167.72	37.98	464.81
b) Investment and Treasury	389.17	323.67	951.44	3,030.70
Total	541.28	491.39	989.42	3,495.51
Less: (i) Finance Costs	(0.41)	(1.16)	(3.09)	(9.24)
(ii) Other unallocable expenditure (net of unallocable income)	(116.93)	(64.38)	(37.07)	(321.93)
Total Profit/(Loss) Before Tax	423.94	425.85	949.26	3,164.34
3. Segment Assets				
a) Warehousing	1,475.23	1,361.50	1,479.28	1,361.50
b) Investment and Treasury	37,265.87	31,995.03	17,060.12	31,995.03
c) Unallocated	2,174.63	2,133.12	2,139.31	2,133.12
Total Segment Assets	40,915.73	35,489.65	20,678.71	35,489.65
4. Segment Liabilities				
a) Warehousing	581.51	556.96	553.35	556.96
b) Unallocated	807.45	762.09	1,029.24	762.09
Total Segment Liabilities	1,388.96	1,319.05	1,582.59	1,319.05

Note:

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 13, 2021. The Statutory Auditors of the Company have reviewed the results for the quarter ended June 30, 2021.
- Revenue from Operations includes :
 - Gain on fair valuation of Current Investments amounting to Rs. 212.03 Lakhs for the quarter ended June, 2021 (Gain on fair valuation of Current Investments amounting to Rs. 105.03 Lakhs and Rs 999.03 Lakhs for the quarter ended March 31, 2021 and year ended March 31, 2021 respectively; Gain on fair valuation of Current Investments amounting to Rs. Rs 834.03 Lakhs for the corresponding quarter ended June 30, 2020).
 - Profit/(Loss) on sale of Current Investments (net) amounting to Rs. Nil for the quarter ended June, 2021 (Profit on sale of Current Investments (net) amounting to Rs. 48.40 Lakhs and Rs. 1,470.97 Lakhs for the quarter ended March 31, 2021 and year ended March 31, 2021 respectively; Profit/(Loss) on sale of Current Investments (net) amounting to Rs. Nil for the corresponding quarter ended June 30, 2020).
- The outbreak of COVID-19 pandemic and its more virulent 2nd wave followed by lockdown extended from time to time across India which caused significant adverse impact due to halt/slowdown in economic activities during the previous year, has continued even thereafter.
The extent to which the COVID-19 pandemic will impact the business operations and financial results of the Company and consequently the estimates and judgements made, could vary on the future developments, which are uncertain at this point of time. However, the Company, based on current indicators of future economic conditions, has assessed that it will be able to recover the carrying amounts of its assets.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of the third quarter of the relevant financial year.
- Previous year/periods' figures have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current period.

By Order of the Board


 A. Chakrabarti
 (Wholetime Director & CFO)
 (DIN - 00137451)

Date: August 13, 2021