



GKW Limited

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CIN No. : L 27310WB1931PLC007026
Website : www.gkw ltd.com

Our ref: GKW/698/2021

7 July 2021

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
MUMBAI -400 051

NSE SYMBOL: GKWLIMITED

Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction for the half year ended 31 March 2021, in the specified format.

This is for your records please.

For GKW Limited

Sudhir Kumar Banthiya
Company Secretary



41. Disclosure pursuant to Indian Accounting Standard 24 - Related Party Disclosures

(a) Names of Related Parties :

(i) Parent Company Matrix Commercial Private Limited	Country of Origin India
(ii) Mr. Krishna Kumar Bangur	Promoter and the person having control over the Company through the voting power in the Parent Company
(iii) Key Management Personnel (KMP) Name	Designation
Mr. Krishna Kumar Bangur (w.e.f. 23.09.2020)	Additional Director#
Mr. Kishor Shah (w.e.f. 23.09.2020)	Additional Director*
Mr. Mohit Bhuteria (w.e.f. 23.09.2020)	Additional Director*
Mr. Shiva Balan (w.e.f. 23.09.2020)	Additional Director
Ms. Rusha Mitra (w.e.f. 11.02.2021)	Additional Director*
Mr. Jemi Dorabji Curavala (upto 23.09.2020)	Non-Executive Chairman
Mr. Gopal Srinivasan (upto 23.09.2020)	Non-Executive Director
Mr. Mohan Lal Lahoti (upto 23.09.2020)	Non-Executive Director*
Mr. Padam Singh Lodha (upto 23.09.2020)	Non-Executive Director*
Mr. Nirmal Kumar Navalakha (upto 31.03.2021)	Non-Executive Director*
Ms. Kusum Dadoo (upto 10.02.2021)	Non-Executive Director*
Mr. Amitabha Chakrabarti (w.e.f 14.07.2020)	Manager
Mr. Abhijit Das (upto 09.07.2020)	Manager

* Also Independent

Also Non-Executive Chairman

(iv) Entities over which Mr. Krishna Kumar Bangur has significant influence (with whom transactions have taken place during the year)
B D Bangur Endowment (A Charitable Trust)(v) Post Employment Benefit Plans
GKW Limited Gratuity Fund
GKW Limited Management Staff Provident Fund
GKW Limited Management Staff Provident Fund B
GKW Limited Management Staff Pension Fund(b) Details of Transactions with Related Parties
(Figures in brackets represent corresponding amounts of previous year)

(Rs. in Lakhs)

Nature of Transactions	KMP	Graphite India Limited	B D Bangur Endowment	Post Employment Benefit Plans
1) Dividend Received	- (-)	- (1,480.00)	- (-)	- (-)
2) Remuneration	46.89 (87.10)	- (-)	- (-)	- (-)
3) Lease rental received	- (-)	- (-)	0.24 (0.24)	- (-)
4) Reimbursement of Property Tax	- (-)	- (-)	0.03 (0.03)	- (-)
5) Sitting fees	10.65 (11.40)	- (-)	- (-)	- (-)
6) Contributions made	- (-)	- (-)	- (-)	8.46 (37.94)
Outstanding balances as at 31st March, 2021				
a. Receivables	-	-	0.06	-
b. Payables	1.30	-	-	0.98
c. Security Deposit Received	-	-	0.24	-
Outstanding balances as at 31st March, 2020				
a. Receivables	-	-	0.06	-
b. Payables	5.52	-	-	4.51
c. Security Deposit Received	-	-	0.24	-

Outstanding balances receivable at the year-end are unsecured and settlement occurs in cash.



(c) Disclosure in respect of Material Related Party Transaction with KMP and Post Employment Benefit Plans during the year (excluding reimbursement):

1. Remuneration includes amount paid to Mr. Abhijit Das Rs.22.90 lakhs (Previous Year: Rs. 43.42 lakhs) and Mr. Amitabha Chakrabarti Rs. 23.98 Lakhs (Previous Year: Nil).
2. Sitting fees includes amount paid to Mr. Krishna Kumar Bangur Rs. 0.75 Lakhs (Previous Year - Nil), Mr. Kishor Shah Rs. 1.05 Lakhs (Previous Year - Nil), Mr. Mohit Bhuteria Rs. 1.05 Lakhs (Previous Year - Nil) , Mr. Shiva Balan Rs. 1.05 Lakhs (Previous Year - Nil) , Mr. Mohan Lal Lahoti Rs. 1.35 lakhs (Previous Year: Rs. 3.15 lakhs), Mr. Nirmal Kumar Navalakha Rs. 1.65 lakhs (Previous Year: Rs. 3.15 lakhs) and Mr. Padam Singh Lodha Rs. 1.35 lakhs (Previous Year: Rs. 3.15 lakhs).
3. Contributions made include amount paid to GKW Limited Management Staff Provident Fund Rs. 4.95 lakhs (Previous Year: Rs. 27.54 lakhs), GKW Limited Gratuity Fund Rs 3.11 Lakhs (Previous Year: Nil) and GKW Limited Management Staff Pension Fund Rs Nil Lakhs (Previous Year: Rs 10 Lakhs).

(d) Compensation to KMP

The compensation to KMP during the year was as follows:

Particulars	(Rs. in Lakhs)	
	Year ended 31st March, 2021	Year ended 31st March, 2020
Short-term Employee Benefits	57.54	98.50
Post Employment Benefits	4.93	20.16

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period.

