

Disclosure pursuant to Indian Accounting Standard 24 - Related Party Disclosures as on 30th September, 2019**(a) Names of Related Parties :**

(i) Parent Company Matrix Commercial Private Limited	Country of Origin India
(ii) Mr. Krishna Kumar Bangur	Promoter and the person having control over the Company through the voting power in the Holding Company.
(iii) Key Management Personnel (KMP)	
Name	Designation
Mr. J.D. Curravala (upto 31.07.2019)	Managing Director
Mr. J.D. Curravala (w.e.f. 01.08.2019)	Non-Executive Chairman
Mr. G Srinivasan	Non-Executive Director *
Mr. M. L. Lahoti	Non-Executive Director *
Mr. N. K. Navalakha	Non-Executive Director *
Mr. P.S. Lodha	Non-Executive Director *
Ms. Kusum Dadoo	Non-Executive Director *
Mr. Abhijit Das (w.e.f 01.08.2019)	Manager
* Also Independent	

(iv) Entities over which Mr. Krishna Kumar Bangur has significant influence (with whom transactions have taken place during the year).

- Graphite India Limited
- B D Bangur Endowment (A Charitable Trust)

(v) Post Employment Benefit Plans :

- GKW Limited Gratuity Fund
- GKW Limited Management Staff Provident Fund
- GKW Limited Management Staff Provident Fund B
- GKW Limited Management Staff Pension Fund

(b) Details of Transactions with Related Parties

(Figures in brackets represent corresponding amounts of previous year)

(Rs. in Lakhs)

Sl. No.	Nature of Transactions	Subsidiary	KMP	Graphite India Limited	B D Bangur Endowment	Post Employment Benefit Plans
1	Dividend Received	-	-	1,400.00	-	-
2	Remuneration	-	53.14	-	-	-
3	Lease rental received	-	-	-	0.12	-
4	Income from services rendered	-	-	-	-	-
5	Reimbursement of Property Tax	-	-	-	0.03	-
6	Sitting fees	-	5.10	-	-	-
7	Contributions made	-	-	-	-	14.87
Outstanding balances as at 30th September, 2019						
a.	Receivables	-	-	-	0.03	-
b.	Payables	-	-	-	-	0.92
c.	Security Deposit Received	-	-	-	0.24	-

Outstanding balances receivable at the year-end are unsecured and settlement occurs in cash.

(c) Disclosure in respect of Material Related Party Transaction with KMP and Post Employment Benefit Plans during the year (excluding reimbursement) :

1. Remuneration includes amount paid to Mr. J.D. Curravala Rs.43.68 lakhs and Mr. Abhijit Das Rs. 10.85 Lakhs
2. Sitting fees includes amount paid to Mr. M. L. Lahoti Rs. 1.50 Lakhs , Mr. N. K. Navalakha Rs. 1.50 lakhs and Mr. P.S. Lodha Rs. 1.50 lakhs
3. Contributions made include amount paid to GKW Limited Management Staff Provident Fund Rs. 13.63 lakhs , GKW Staff Pension Fund - Rs 10 Lakhs .

(d) The remuneration paid by the Company to its Managing Director in previous year is in excess of the limits laid down under sub-section (3) of Section 197 of the Act, for which requisite approval in accordance with the said section read with Schedule V to the Act has been obtained by the Company .**(e) Compensation to KMP**

The compensation to KMP during the year was as follows:-

(Rs. in Lakhs)

Particulars	Period ended 30th September, 2019
Short-term employee benefits	53.95
Post Employment Benefits	41.93
The amounts disclosed in the table are the amounts recognised as an expense during the reporting period.	