



GKW Limited

Registered Office : Administrative Building, 1st Floor,
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Fax : 033 2668 0128
E-mail : gkwcal@rediffmail.com
CIN No. : L 27310WB1931PLC007026
Website : www.gkw ltd.com

Our ref: GKW/888/2023

9 August, 2023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
MUMBAI -400 051

NSE SYMBOL: GKWLIMITED

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30 June 2023 which was considered, reviewed, and recommended by the Audit Committee and approved by the Board of Directors of the Company in the meeting held today, along with Limited Review Report.

The Board Meeting commenced at 12.45 P.M. and concluded at 1.30 P.M.

You are requested to take the above information on your record.

Yours faithfully,
For **GKW Limited**

SUDHIR KUMAR Digitally signed by SUDHIR
KUMAR BANTHIYA
Date: 2023.08.09 13:38:13
+05'30'
BANTHIYA

**Sudhir Kumar Banthiya
Company Secretary**



Encl: As above

Independent Auditor's Review Report on quarterly Unaudited Financial Results of GKW Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors

GKW limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of GKW Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



HARIBHAKTI & CO. LLP

Chartered Accountants

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

M. Agarwal

Mahesh Agarwal

Partner

Membership No.: 067806

UDIN: 23067806BG7XPI2321



Place: Kolkata

Date: August 09, 2023

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lakhs)

	Particulars	QUARTER ENDED		YEAR ENDED	
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited) (refer Note No 4)	(Unaudited)	(Audited)
1.	Income				
	(a) Revenue from Operations (refer Note No. 2)	930.44	276.04	17.61	2,032.67
	(b) Other Income	14.83	23.23	10.57	36.36
	Total Income	945.27	299.27	28.18	2,069.03
2.	Expenses				
	(a) Employee Benefits Expense	65.46	57.56	57.46	234.61
	(b) Finance Costs	0.22	0.24	0.33	1.14
	(c) Depreciation and Amortisation Expense	26.32	25.07	24.69	99.59
	(d) Other Expenses	359.26	141.54	93.49	441.87
	Total Expenses	451.26	224.41	175.97	777.21
3.	Profit/(Loss) Before Tax (1-2)	494.01	74.86	(147.79)	1,291.82
4.	Tax expense :				
	- Current Tax	85.60	83.43	75.70	408.51
	- Deferred Tax	(15.06)	(28.29)	(46.45)	5.92
5.	Profit/(Loss) After Tax (3-4)	423.47	19.72	(177.04)	877.39
6.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Gains/(Losses) on Equity Instruments through Other Comprehensive Income	5,508.00	(4,432.00)	(4,392.00)	(9,612.00)
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	(4.01)	10.51	(12.14)	(25.90)
	- Income Tax on Remeasurement Gains/(Losses), as above	1.17	(3.06)	3.53	7.54
	Total Other Comprehensive Income (net of tax)	5,505.16	(4,424.55)	(4,400.61)	(9,630.36)
7.	Total Comprehensive Income (5+6)	5,928.63	(4,404.83)	(4,577.65)	(8,752.97)
8.	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65
9.	Other Equity excluding Revaluation Reserves				25,802.54
10.	Earnings per share - Basic & Diluted (in Rupees) (* not annualised) (Face value Rs. 10/- per share)	*7.10	*0.33	*(2.97)	14.71



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	QUARTER ENDED			
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
	(Unaudited)	(Audited) (refer Note No 4)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Warehousing	279.00	246.57	240.02	950.86
b) Investment and Treasury (refer Note No. 2)	651.44	29.47	(222.41)	1,081.81
Revenue from Operations	930.44	276.04	17.61	2,032.67
2. Segment Results				
a) Warehousing	189.20	177.51	166.52	650.35
b) Investment and Treasury	651.44	22.96	(222.41)	1,075.30
Total	840.64	200.47	(55.89)	1,725.65
Less: (i) Finance Costs	(0.22)	(0.24)	(0.33)	(1.14)
(ii) Other unallocable expenditure (net of unallocable income)	(346.41)	(125.37)	(91.57)	(432.69)
Total Profit/(Loss) Before Tax	494.01	74.86	(147.79)	1,291.82
3. Segment Assets				
a) Warehousing	59,214.12	59,133.06	58,933.83	59,133.06
b) Investment and Treasury	30,171.71	24,332.83	28,450.06	24,332.83
c) Unallocated	1,96,910.61	1,96,842.19	1,96,852.84	1,96,842.19
Total Segment Assets	2,86,296.44	2,80,308.08	2,84,236.73	2,80,308.08
4. Segment Liabilities				
a) Warehousing	775.02	719.01	619.42	719.01
b) Unallocated	58,910.04	58,906.32	58,759.24	58,906.32
Total Segment Liabilities	59,685.06	59,625.33	59,378.66	59,625.33

Note:

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 9, 2023. The Statutory Auditors of the Company have reviewed the results for the quarter ended June 30, 2023.
- Revenue from Operations includes :
Gain on fair valuation of Current Investments amounting to Rs.420.53 Lakhs for the quarter ended June 30, 2023 ; Loss on fair valuation of Current investment amounting to Rs 197.30 Lakhs for the quarter ended March 31, 2023 , Rs. 419.15 Lakhs for the corresponding quarter ended June 30, 2022 and Rs 149.93 Lakhs for the year ended March 31, 2023.
- Other Expenses includes Rs 178.94 Lakhs, paid during the quarter ended June 30, 2023, towards resolution of certain disputes.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of the third quarter of the relevant financial year.
- Previous year/periods' figures have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current period.



By Order of the Board
For GKW Limited

K. K. Bangur

K. K. Bangur
(Chairman)
DIN:00029427

Date: August 9, 2023