



# GKW Limited

Registered Office: Administrative Building, 1st Floor,  
97, Andul Road, Howrah-711 103, West Bengal

Telephone: 033 2668 5247/033 2668 4763

Fax: 0332668 0128

E-mail: [gkwro@gkw.in](mailto:gkwro@gkw.in)

CIN No.: L27310WB1931PLC007026

Website: [www.gkwltd.com](http://www.gkwltd.com)

8<sup>th</sup> November, 2024

Ref: GKW/755/2024

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai -400 051

**SYMBOL: GKWLIMITED**

**Sub:** Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir / Madam,

We wish to inform you that the Company has today i.e. 8<sup>th</sup> November 2024 entered into a Joint Development Agreement with Anthurium Developers Limited which is a wholly owned subsidiary of Mahindra Lifespace Developers Limited, for the joint development of its land located at Kanjur, Bhandup West, Mumbai. The Company is solely entitled to contiguous, non-agricultural land admeasuring approximately 36.87 acres (1,49,239.70 sq. meters).

The details as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as **Annexure A**.

The meeting was concluded on 8th November 2024 at 11.27 am and the Joint Development Agreement was executed immediately thereafter.

The aforesaid information is being made available on the website of the Company at [www.gkwltd.com](http://www.gkwltd.com).

This is for your information and record.

Thanking you,

Yours faithfully,  
**For GKW LIMITED**

**(Raju Shaw)**  
Company Secretary &  
Compliance Officer  
ACS-36111  
**Encl. As above**



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## Annexure A

S.No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	Anthurium Developers Limited ("Developer") which is a wholly owned subsidiary of Mahindra Lifespace Developers Limited.
2	Purpose of entering into the agreement;	The Company and the Developer have entered into a Joint Development Agreement ("JDA") for development in respect of contiguous, non-agricultural land admeasuring 36.87 acres (i.e 1,49,239.70 square meters) situated at Village Kanjur, Bhandup West, in the Registration District of Mumbai Suburban, which subject to reservations aggregates to the net area admeasuring 1,04,418.76 square meters ("Project Land") with a Total Net Carpet area of 3,63,195.10 square meters, for the purpose of construction and development of a mixed-use residential and commercial/retail project in the manner set out in the JDA.
3	Shareholding, if any, in the entity with whom the agreement is executed;	None.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The entire construction and development of the Project Land will be completed in the manner set out in the JDA.  The Company's minimum net revenue share would be 29.5% and the Developer's net revenue share would be 70.5%. The Company's revenue share may increase depending on achievement of milestones as per the JDA.
5	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is not a related party transaction.



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7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
	a) name of parties to the agreement;	
	b) nature of the agreement;	
	c) date of execution of the agreement;	
	d) details of amendment and impact thereof or reasons of termination and impact thereof.	