



## GKW Limited

Registered Office : Administrative Building, 1st Floor,  
97, Andul Road, Howrah-711 103, West Bengal  
Telephone : 033 2668 5247 / 033 2668 4763  
Fax : 033 2668 0128  
E-mail : gkwcal@rediffmail.com  
CIN No. : L 27310WB1931PLC007026  
Website : www.gkw ltd.com

13<sup>th</sup> August, 2024

Ref: GKW/737/2024

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai -400 051

**SYMBOL: GKWLIMITED**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 as approved by the Board of Directors of the Company at its meeting held today, i.e. on 13<sup>th</sup> August 2024, along with the Limited Review Report issued by the Statutory Auditors.

The Board Meeting commenced at 3:30 P.M.['IST'] and concluded at 4.20P.M.['IST'].

This is for your information and record.

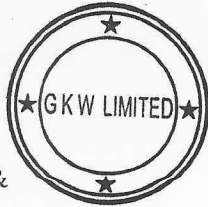
Thanking You,

Yours faithfully,  
For **GKW LIMITED**

*Raju Shaw*

**(Raju Shaw)**

Company Secretary &  
Compliance Officer  
ACS-36111



Encl. As above

# HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Financial Results of GWK Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors

GWK limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of GWK Limited ("the Company") for the quarter ended June 30, 2024("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended('Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



# HARIBHAKTI & CO. LLP

Chartered Accountants

Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

*Mahesh Agarwal*

Mahesh Agarwal

Partner

Membership No.: 067806

UDIN: 24067806BKGQPE8648



Place: Kolkata

Date: August 13, 2024



GKW LIMITED  
CIN: L27310WB1931PLC007026  
Registered Office: Administrative Building, 1st Floor, 97, Andul Road, Howrah-711103, West Bengal  
Phone no: 033-26685247/033-26684763, Fax: 033-26680128, E-mail ID: gkwcal@rediffmail.com  
Website: www.gkw ltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. in Lakhs)

| Particulars   | QUARTER ENDED     |                                | YEAR ENDED      |                  |
|---|-------------------|--------------------------------|-----------------|------------------|
|   | 30th June, 2024   | 31st March, 2024               | 30th June, 2023 | 31st March, 2024 |
|   | (Unaudited)       | (Audited)<br>(refer Note No 4) | (Unaudited)     | (Audited)        |
| <b>1. Income</b>  |                   |                                |                 |                  |
| (a) Revenue from Operations (refer Note No. 2)  | 969.36            | 784.79                         | 930.44          | 3,877.00         |
| (b) Other Income  | 50.24             | 2.47                           | 14.83           | 33.33            |
| <b>Total Income</b>   | <b>1,019.60</b>   | <b>787.26</b>                  | <b>945.27</b>   | <b>3,910.33</b>  |
| <b>2. Expenses</b>  |                   |                                |                 |                  |
| (a) Employee Benefits Expense   | 65.46             | 69.84                          | 65.46           | 266.42           |
| (b) Finance Costs   | 0.09              | 0.12                           | 0.22            | 0.67             |
| (c) Depreciation and Amortisation Expense   | 29.96             | 29.97                          | 26.32           | 113.32           |
| (d) Other Expenses (refer Note No 3)  | 575.80            | 980.10                         | 359.26          | 1,621.25         |
| <b>Total Expenses</b>   | <b>671.31</b>     | <b>1,080.03</b>                | <b>451.26</b>   | <b>2,001.66</b>  |
| <b>3. Profit/(Loss) Before Tax (1-2)</b>  | <b>348.29</b>     | <b>(292.77)</b>                | <b>494.01</b>   | <b>1,908.67</b>  |
| <b>4. Tax expense :</b>   |                   |                                |                 |                  |
| - Current Tax   | 60.53             | (51.15)                        | 85.60           | 331.77           |
| - Deferred Tax  | 61.76             | 146.43                         | (15.06)         | 191.75           |
| <b>5. Profit/(Loss) After Tax (3-4)</b>   | <b>226.00</b>     | <b>(388.05)</b>                | <b>423.47</b>   | <b>1,385.15</b>  |
| <b>6. Other Comprehensive Income</b>  |                   |                                |                 |                  |
| Items that will not be reclassified to profit or loss   |                   |                                |                 |                  |
| - Gains/(Losses) on Equity Instruments through Other Comprehensive Income   | (1,686.00)        | 2,134.00                       | 5,508.00        | 13,640.00        |
| - Remeasurement Gains/(Losses) on Defined Benefit Plans   | (1.83)            | 1.87                           | (4.01)          | (10.17)          |
| - Income Tax on Remeasurement Gains/(Losses), as above  | 0.53              | (0.55)                         | 1.17            | 2.96             |
| <b>Total Other Comprehensive Income (net of tax)</b>  | <b>(1,687.30)</b> | <b>2,135.32</b>                | <b>5,505.16</b> | <b>13,632.79</b> |
| <b>7. Total Comprehensive Income (5+6)</b>  | <b>(1,461.30)</b> | <b>1,747.27</b>                | <b>5,928.63</b> | <b>15,017.94</b> |
| <b>8. Paid-up Equity Share Capital (Face value Rs. 10/- per share)</b>  | <b>596.65</b>     | <b>596.65</b>                  | <b>596.65</b>   | <b>596.65</b>    |
| <b>9. Other Equity excluding Revaluation Reserves</b>   |                   |                                |                 | <b>40,820.48</b> |
| <b>10. Earnings per share - Basic &amp; Diluted (in Rupees)</b><br>(* not annualised) (Face value Rs. 10/- per share) | <b>*3.79</b>      | <b>*(6.50)</b>                 | <b>*7.10</b>    | <b>23.22</b>     |

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## SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

| Particulars  | QUARTER ENDED      |                                |                    | YEAR ENDED         |
|--|--------------------|--------------------------------|--------------------|--------------------|
|  | 30th June, 2024    | 31st March, 2024               | 30th June, 2023    | 31st March, 2024   |
|  | (Unaudited)        | (Audited)<br>(refer Note No 4) | (Unaudited)        | (Audited)          |
| <b>1. Segment Revenue</b>                                      |                    |                                |                    |                    |
| a) Warehousing   | 289.52             | 269.74                         | 279.00             | 1,116.23           |
| b) Investment and Treasury (refer Note No. 2)                  | 679.84             | 515.05                         | 651.44             | 2,760.77           |
| <b>Revenue from Operations</b>                                 | <b>969.36</b>      | <b>784.79</b>                  | <b>930.44</b>      | <b>3,877.00</b>    |
| <b>2. Segment Results</b>                                      |                    |                                |                    |                    |
| a) Warehousing   | 205.37             | 182.07                         | 189.20             | 770.23             |
| b) Investment and Treasury                                     | 679.83             | 515.05                         | 651.44             | 2,760.76           |
| <b>Total</b>   | <b>885.20</b>      | <b>697.12</b>                  | <b>840.64</b>      | <b>3,530.99</b>    |
| Less: (i) Finance Costs  | (0.09)             | (0.12)                         | (0.22)             | (0.67)             |
| (ii) Other unallocable expenditure (net of unallocable income) | (536.82)           | (989.77)                       | (346.41)           | (1,621.65)         |
| <b>Total Profit/(Loss) Before Tax</b>                          | <b>348.29</b>      | <b>(292.77)</b>                | <b>494.01</b>      | <b>1,908.67</b>    |
| <b>3. Segment Assets</b>                                       |                    |                                |                    |                    |
| a) Warehousing   | 59,685.89          | 59,556.85                      | 59,214.12          | 59,556.85          |
| b) Investment and Treasury                                     | 36,590.95          | 37,822.27                      | 30,171.71          | 37,822.27          |
| c) Unallocated   | 1,98,113.85        | 1,98,292.74                    | 1,96,910.61        | 1,98,292.74        |
| <b>Total Segment Assets</b>                                    | <b>2,94,390.69</b> | <b>2,95,671.86</b>             | <b>2,86,296.44</b> | <b>2,95,671.86</b> |
| <b>4. Segment Liabilities</b>                                  |                    |                                |                    |                    |
| a) Warehousing   | 936.16             | 854.59                         | 775.02             | 854.59             |
| b) Unallocated   | 59,215.14          | 59,116.58                      | 58,910.04          | 59,116.58          |
| <b>Total Segment Liabilities</b>                               | <b>60,151.30</b>   | <b>59,971.17</b>               | <b>59,685.06</b>   | <b>59,971.17</b>   |

## Note:

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 13, 2024. The Statutory Auditors of the Company have reviewed the results for the quarter ended June 30, 2024.
- Revenue from Operations includes :  
Gain on fair valuation of Current Investments amounting to Rs.472.13 Lakhs for the quarter ended June 30, 2024, Rs 303.33 Lakhs for the preceding quarter ended March 31, 2024, Rs 420.53 for the quarter ended June 30, 2023 and Rs 1514.56 Lakhs for the year ended March 31, 2024.
- Other Expenses includes:  
Rs 356.71 Lakhs paid during the quarter ended June 30, 2024, Rs 178.94 lakhs paid during the quarter ended June 30, 2023 towards resolution of certain disputes and Rs 589.81 Lakhs paid during the preceding quarter ended March 31, 2024, Rs 793.75 lakhs paid during the year ended March 31, 2024 being amount paid (including consultancy charges) for obtaining confirmation in order to avoid future litigation/disputes towards certain parcels of land of the Company and resolution of certain disputes.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the end of the third quarter of the respective financial year.
- Previous year/periods' figures have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current period.

By Order of the Board  
For GKW LimitedK. K. Bangur  
(Chairman)

DIN:00029427

Date: August 13, 2024

Place: Kolkata